2015 Annual BIN Licensing Program Changes

The Annual BIN Licensing Program enables Visa and clients to work together to ensure the accuracy of Bank Identification Number (BIN) assignments and return BINs that are not fully utilized. By ensuring clients make productive use of BINs, Visa helps ensure a sufficient supply for new business opportunities, such as the Visa Token Service. Each year via Visa Online, Visa provides clients portfolio reports listing all of the Visa-assigned BINs for which they are the BIN licensee. This report also indicates if each BIN is considered active or inactive (based on current definitions) and is used by Visa to assess the annual BIN Licensing Program charges.

Changes to the 2015 Annual BIN Licensing Program

BINs are a critical component to enabling the growth of new business opportunities, such as the Visa Token Service. To encourage the return of BINs that are not productively utilized, Visa has changed the inactive BIN fee and the thresholds used to define activity level. The fee and threshold changes, outlined below, will be effective with the 2015 Annual BIN Licensing Program:

- The fee will be increased to US $10,000 per inactive BIN
- The threshold will be raised to fewer than 1,000 transactions per any one month in a 12-month period
- Inactive BIN fee charges will be excluded from the US $100,000 annual BIN fee cap

Inactive BIN fees will apply 18 months after the BIN is issued. Active BIN fees will apply 75 days after the BIN is issued. Pricing and the fee cap will remain the same for active BINs.

Status reports listing active and inactive BINs are available at Visa Online. Reports using the new program definitions will be available 24 November 2014. To reduce administrative oversight and avoid inactivity fees and unnecessary processor costs, clients are encouraged to review their BIN portfolio reports to determine if they can consolidate programs or return any underutilized or inactive BINs. To return a BIN, clients must complete a BIN Release Request form.

Timing

2015 Annual BIN Licensing charges will be assessed based on activity at the BIN level for the 12-month period ending on 31 July 2015. A BIN will be considered active if there are 1,000 or more transactions in any month during that period. The schedule for fee assessment is:

<table>
<thead>
<tr>
<th>12-Month Activity Assessment Cycle</th>
<th>Deadline to Submit Changes</th>
<th>Billing Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 August 2014 – 31 July 2015</td>
<td>1 August 2015</td>
<td>September Invoice</td>
</tr>
</tbody>
</table>
Contact your Visa account manager for more information and resources on BIN management policies and best practices.

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